

Lok Hong Social Service Association

Report and financial statement

Street fund raising from 9 December 2017 to 15 February 2018

Social welfare department public fund raising

Permit numbers 2017/314/1 and 2017/314/2

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Honorary auditor's independent assurance report

To the Committee Members of Lok Hong Social Service Association ("the Permittee")
(A charity organisation set up under the Societies Ordinance in Hong Kong)

Public Subscription Permit Numbers: 2017/314/1 and 2017/314/2

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to report on the attached income and expenditure account of the Permittee's general charitable fund-raising activity held during the period from 9 December 2017 to 15 February 2018 ("the Event").

Responsibilities of the Committee Members

The Committee Members are responsible for preparing the attached income and expenditure account, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

Our Independence and Quality Control

We have complied with the independence and other ethical requirements of the *Code of Ethics for Professional Accountants* issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Hong Kong Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Practitioner's Responsibilities

Our responsibility is to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you.

We conduct our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised). *Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* and with reference to Practice Note 850, *Reporting on Flag days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department* issued by the HKICPA.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Honorary auditor's independent assurance report (continued)

To the Committee Members of Lok Hong Social Service Association ("the Permittee")
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Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Inherent Limitations

Due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Permittee include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Permittee's books and records.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters, and other procedures we considered necessary.

Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Permittee in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in the accompanying notes to the accounts.

Intended Users and Purpose

This report is intended solely for the purpose of assisting the Permittee to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.



Certified Public Accountants
 Hong Kong,

15 JUN 2018

Kam Hau Choi Anthony

Practising Certificate Number P02558

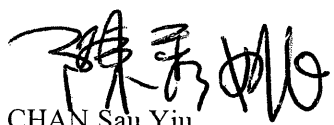
Lok Hong Social Service Association
Street fund raising from 9 December 2017 to 15 February 2018
Statement of income and expenditure

Street fund raised		HK\$
2017 December 9,11-16, 18-24	Public pavement of Great George Street outside Causeway Bay MTR station Exit E	46,803
2017 Decmeber 25-29	Public pavement of Lockhart Road outside Casueway Bay MTR Station Exit D1/D3	12,500
2018 January 1-7	Public pavement of Russell Street Pedestrian Precinct, Causeway Bay	10,090
2018 January 15-19	Public pavement outside Wan Chai MTR Station Exit A3	11,809
2018 January 22-26	The Pavement of Theatre Lane (near Pedder Building), Central	20,542
2018 January 12, 13, 20, 27	Pavement outside Tsim Sha Tsui MTR Station Exit E	8,020
2018 February 2, 3	Pavement outside Tsim Sha Tsui MTR Station Exit E	1,426
2018 February 5-11	Pavement outside Prince Edward MTR Station Exit B2	19,440
2018 February 12-15	The pavement at the junction of Nga Tsin Wai Road and Nga Tsin Long Road (near Kowloon City Market), Kowloon City	6,379
2018 February 12-15	The pavement of Nga Tsin Wai Road (near Kowloon City Market), Kowloon City	-
2018 February 12-15	The pavement at the junction of Nga Tsin Wai Road and Hau Wong Road (near Kowloon City Market), Kowloon City	-
		<u>137,009</u>
Expenditures		
	Audit fee	-
	Animal care products	5,248
	Food and beverage	9,608
	Postage, mail and courier	6,608
	Printing and stationery	2,504
	Travelling and transportation	5,650
	Sundries	4,053
		<u>(33,671)</u>
Surplus of the function		<u><u>103,338</u></u>

Note 1 : 4, 6, 7, 19 January and 3 February 2018 were cancelled due to bad weather.

Note 2: Surplus of the function is used to support the daily operations of Lok Hong Social Service Association. All donation income and expenses have been transacted through the association's only bank account, the HSBC bank account number 014-250377-001.

Approved by the Executive Committee on 15 JUN 2018


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CHAN Sau Yiu
 President

Lok Hong Social Service Association
Street fund raising from 9 December 2017 to 15 February 2018
Notes to accounts

1 Organisation status

The Association is registered under the Societies Ordinance and is a charity organisation. The officers of the Association are jointly and severally responsible for discharging the debts and liabilities of the Association.

The address of its registered office and principal place of operation is 4/F 392 Prince Edward Road, Kowloon City, Kowloon, Hong Kong.

2 Significant accounting policies

Preparation of account

The income and expenditure account has been prepared in accordance with accrual basis of accounting.